



Nebo Credit Union News

Serving the financial needs of Nebo, Juab, and Tintic School District employees and their families since 1956

President's Message

Dear Members,

What an amazing world we live in! This was reiterated to me the other day as I was watching a program about the planet earth. I saw some amazing photography of our planet with its ecosystems and animal life. I learned that the largest mammal on earth, the blue whale, depends upon krill-- one of the smallest organisms on earth-- for food. From the program I became more aware of how animals of different species and sizes depend on each other. Each has an important role to fulfill; even the smallest organisms have an impact on the survival of much larger organisms.

It seems to me there is a strong parallel between the interdependence of animals on each other, and the interdependence we as credit union members have with each other. Some members need to borrow money, while other members have money to save. Those who need to borrow money can only borrow from the credit union when there are other individuals who save money at the credit union; likewise, the dividends paid to those who save come from the interest earned from the loans of the borrowers.

All members of the credit union-- both borrowers and savers, and both young and old are important!. Just as young animals

need to be taught survival skills and how to hunt for food, young credit union members need to be taught how to be fiscally responsible. They need to be taught the importance of saving for the future, how to balance a checkbook, and the importance of paying their loans. The delicate balance between borrowers and savers, and having fiscally responsible members is integral to the success of the whole credit union. Like other ecosystems, the credit union is dependent on its members, and is a great place to both save and borrow.

Holiday Closing

Memorial Day
May 28, 2007

Debit and Credit Cards Go Live!

As the Credit Union grows, we work hard to meet the growing needs of our members. After listening to your input and suggestions we have updated our debit and credit card system. The system is now "live" and that doesn't have anything to do with rock music or reality television. Having a live system means that now whenever you make a credit or debit card transaction, whether it be a cash advance, payment or purchase, your account will be

immediately updated. With our past system it could take hours for transactions to post to your account, but now with the new live system, they will update almost instantly.

This new system makes it even easier to manage your money. Now, either in person, by phone or on our website, you can find out your real-time balance, so that you can always know your account status.

With our old system a deposit would take several hours to

show up, causing many cards to get declined when there was actually money available. Now, as soon as you deposit or transfer money it will be available.

We are excited for this new change and hope to continue to provide our members better service by listening to your ideas and suggestions. Our goal is to serve you and make your experience with us the best you have ever had with any financial institution. Thank you for your membership and your input!



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